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Dear 

Subject: ROC's and LEC's.

Thank you for your letter from the 9th of October; I am very sorry for the delay in replying to you.

I thought it would be helpful to start by clearly stating Good Energy's existing ROC retirement policy and then answering your question from there, if that's ok?

As part of the Government's target to have 15% of the UK's electricity generated from renewable sources by 2015, all electricity providers are required to submit a growing percentage of Renewable Obligation Certificates (ROCs) which they can buy from renewable generators. They can also choose to pay a buyout. Good Energy goes above and beyond the percentage required by the government (8.9% in 2008), by retiring an extra 5% ROCs (i.e. 13.9% in 2008). This reduces the number of ROCs available and helps raise the market price for renewable generators and attract further investment into the renewables market.

You may have already seen our Values Report, which is essentially our environmental report and it includes the independent audit that validates our claims each year http://www.good-energy.co.uk/the_environment.

I've also tried to explain why we have this policy below:

1. As I'm sure you are aware, ROCs (Renewable Obligation Certificates) are a market based mechanism to encourage and reward the generation of renewable energy.

